

PART IV

FY 2016 Capital Budget

Capital Improvement Program FY 2016-2020

Schedule of Debt Service

FY 2016 CAPITAL BUDGET

City of Kirtland
 Capital Improvement Plan
 FY 2016
 Operating Budget - Capital Outlay

<u>PROJECT</u>	<u>ITEM</u>	<u>BUDGET PROGRAM</u>	<u>FY 2016 OPERATING BUDGET</u>	<u>SERVICE & SUPPLIES</u>	<u>CAPITAL OUTLAY</u>	<u>LEASE OBLIGATION</u>
PUBLIC SAFETY - POLICE	Police Vehicles	230-56	10,000	10,000	-	-
	Police Vehicles	230-80	20,000	-	20,000	-
	Police Computers & Equipment	200,205,220,235	5,100	-	5,100	-
	Police Vehicles (Leased Amount)	230-56 (future yrs)	40,000	-	-	40,000
			75,100	10,000	25,100	40,000
PUBLIC SAFETY - FIRE	Safety Equipment	325-88	10,000	-	10,000	-
PUBIC WORKS	Road Resurfacing & Improvements	405-48	20,000	20,000	-	-
	Road Resurfacing & Improvements	405-56	30,000	30,000	-	-
	Road Resurfacing & Improvements	405-64	300,000	300,000	-	-
	Storm Water Improvements	415-64	50,000	50,000	-	-
	Road Striping	430-48	30,000	30,000	-	-
	Public Service Vehicles	445-80	100,000	-	100,000	-
			530,000	430,000	100,000	-
RECREATION	Building Improvements	535-88	150,000	-	150,000	-
			\$ 765,100	\$ 440,000	\$ 285,100	\$ 40,000

City of Kirtland
 Capital Improvement Plan
 FY 2016
 Other Governmental Budget - Capital Outlay

<u>PROJECT</u>	<u>BUDGET PROGRAM</u>	<u>FY 2016 OTHER GOV'T. BUDGET</u>	<u>KIRTLAND CAPITAL OUTLAY</u>	<u>KIRTLAND IN-KIND WORK</u>	<u>OHIO PUBLIC WORKS</u>	<u>LAKE COUNTY</u>	<u>OTHER SOURCES</u>	
FACILITY IMPROVEMENTS								
Templeview Capacity Purchase	900-88	44,000	-	-	-	-	44,000	Federal Stimulus
HIGHWAY IMPROVEMENTS								
Worell Road Resurfacing	907-88	350,000	42,500	45,000	175,000	-	87,500	Willoughby Hills
S.R 306 Slope Stabilization	911-88	199,800	72,000	27,900	99,900	-	-	
Eagle Road Resurfacing	912-88	258,000	-	9,000	129,000	120,000	-	
RECREATION PARK DEVELOPMENT								
Safety & Access Improvements	913-88	477,000	2,000	55,000	-	300,000	120,000	Donated Materials
		<u>\$ 1,328,800</u>	<u>\$ 116,500</u>	<u>\$ 136,900</u>	<u>\$ 403,900</u>	<u>\$ 420,000</u>	<u>\$ 251,500</u>	

CAPITAL IMPROVEMENT
PROGRAM
FY 2016 - 2020

City of Kirtland
 Capital Improvement Plan
 FY 2016 thru 2020
 Project Summary
 (PROJECTS IN EXCESS OF \$25,000)

<u>PROJECT</u>	<u>SOURCE OF FUNDS</u>	<u>TOTAL COST</u>	<u>FISCAL YEAR</u>					<u>FIVE YEAR COST</u>
			2016	2017	2018	2019	2020	
<u>FACILITY CONSTRUCTION AND IMPROVEMENTS</u>								
Community Center	General Revenue	350,000	150,000	50,000	50,000	50,000	50,000	350,000
Municipal Center Improvements	General Revenue	250,000	-	100,000	50,000	50,000	50,000	250,000
Police Station Improvements	General Revenue	110,000	-	75,000	35,000	-	-	110,000
Fire Station Improvements	General Revenue	100,000	-	100,000	-	-	-	100,000
Templeview Sewer Capacity Purchase	Federal Aid	220,000	44,000	44,000	44,000	44,000	44,000	220,000
<u>CITY TRANSPORTATION IMPROVEMENTS</u>								
City Street Improvements	General Revenue	2,250,000	380,000	410,000	410,000	410,000	410,000	2,020,000
Storm Drainage	General Revenue	250,000	50,000	50,000	50,000	50,000	50,000	250,000
<u>HIGHWAY/MAJOR ROAD IMPROVEMENTS</u>								
Worell Road Resurfacing	State Aid/Willby Hills	262,500	262,500	-	-	-	-	262,500
	General Revenue	87,500	87,500	-	-	-	-	87,500
State Route 306 Slope Stabilization	State Aid	99,900	99,900	-	-	-	-	99,900
	General Revenue	99,900	99,900	-	-	-	-	99,900
Eagle Rd. Resurfacing & Improvements	State Aid	129,000	129,000	-	-	-	-	129,000
	County Aid	120,000	120,000	-	-	-	-	120,000
	General Revenue	9,000	9,000	-	-	-	-	9,000
SR 306 Re-Paving	State Aid	950,000	-	-	950,000	-	-	950,000
	General Revenue	250,000	-	-	250,000	-	-	250,000
<u>RECREATION PARK DEVELOPMENT</u>								
Development	General Revenue	800,000	-	50,000	250,000	250,000	250,000	800,000
Safety and Access Improvements	County Aid	300,000	300,000	-	-	-	-	300,000
	Donated Materials	120,000	120,000	-	-	-	-	120,000
	General Revenue	57,000	57,000	-	-	-	-	57,000
<u>MAJOR CAPITAL EQUIPMENT</u>								
<u>PUBLIC SERVICE</u>								
Truck/Snow Plow (Replacement)	General Revenue	780,000	100,000	170,000	170,000	170,000	170,000	780,000
Misc. Heavy Equipment	General Revenue	500,000	-	125,000	125,000	125,000	125,000	500,000
<u>PUBLIC SAFETY</u>								
Police Vehicles	General Revenue	45,000	70,000	35,000	70,000	35,000	70,000	280,000

City of Kirtland
 Capital Improvement Plan
 FY 2016 thru 2020
 Project Summary
 (PROJECTS IN EXCESS OF \$25,000)

<u>PROJECT</u>	<u>SOURCE OF FUNDS</u>	<u>TOTAL COST</u>	<u>FISCAL YEAR</u>					<u>FIVE YEAR COST</u>
			<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	
911 Sys & High/Narrow Band Upgrades	General Revenue	45,000	-	45,000	-	-	-	45,000
Fire Engine Replacement	General Revenue	400,000	-	-	400,000	-	-	400,000
Emer. Rescue Squad (Replacement)	General Revenue	190,000	-	190,000	-	-	-	190,000
PROGRAM TOTAL	General Revenue	7,528,400	1,003,400	1,400,000	2,810,000	1,140,000	1,175,000	7,528,400
	Other Aid (Non City)	1,251,400	1,075,400	44,000	44,000	44,000	44,000	1,251,400
GRAND TOTAL		8,779,800	\$ 2,078,800	\$ 1,444,000	\$ 2,854,000	\$ 1,184,000	\$ 1,219,000	\$ 8,779,800

City of Kirtland
Schedule of Principal Repayment
Short Term Debt

	One Year Note's Current Rate 1.00% July 2006 SR 306 & 6 \$400,000.00	One Year Note's Current Rate 1.00% July 2008 SR 6 & Sperry \$160,000.00	One Year Note's Current Rate 1.00% July 2009 US 6 Resurfacing \$390,000.00	One Year Note's Current Rate 1.00% July 2009 LCC Traffic Signal \$90,000.00	One Year Note's Current Rate 1.00% July 2009 LCC Turn Lanes \$180,000.00	One Year Note's Current Rate 1.00% July 2009 Rescue Squad \$165,000.00	One Year Note's Current Rate 1.00% July 2010 Equip.-Plow Truck \$135,000.00	One Year Note's Current Rate 1.00% July 2010 Emergency Radios \$75,000.00	One Year Note's Current Rate 1.00% July 2012 Equip.-Plow Trucks \$160,000.00
Prior	42,400.00	3,760.00	-	-	-	-	-	-	-
2010	10,000.00	4,000.00	9,750.00	2,250.00	4,500.00	4,125.00	-	-	-
2011	45,000.00	4,000.00	9,750.00	2,250.00	4,500.00	4,125.00	3,375.00	-	-
2012	43,600.00	27,000.00	154,875.00	1,125.00	2,250.00	36,625.00	26,375.00	15,750.00	-
2013	228,200.00	26,100.00	42,000.00	10,800.00	21,600.00	35,950.00	25,850.00	15,450.00	26,350.00
2014	13,200.00	11,000.00	41,600.00	45,350.00	11,500.00	25,700.00	25,600.00	15,300.00	26,100.00
2015	5,850.00	10,900.00	16,450.00	5,300.00	110,400.00	10,600.00	10,500.00	5,250.00	11,000.00
2016	6,200.00	10,800.00	16,300.00	10,200.00	40,000.00	10,500.00	10,400.00	5,200.00	10,900.00
2017	6,125.00	11,050.00	16,725.00	10,150.00	-	10,600.00	10,450.00	5,225.00	11,200.00
2018	11,050.00	10,900.00	41,125.00	10,000.00	-	10,450.00	15,225.00	5,150.00	25,825.00
2019	15,900.00	10,750.00	40,525.00	-	-	10,300.00	15,000.00	5,075.00	25,450.00
2020	15,675.00	10,600.00	35,000.00	-	-	10,150.00	-	5,000.00	25,075.00
2021	15,450.00	10,450.00	-	-	-	10,000.00	-	-	5,000.00
2022	15,225.00	10,300.00	-	-	-	-	-	-	-
2023	-	10,150.00	-	-	-	-	-	-	-
2024	-	10,000.00	-	-	-	-	-	-	-
2025	-	-	-	-	-	-	-	-	-
2026	-	-	-	-	-	-	-	-	-
	473,875.00	181,760.00	424,100.00	97,425.00	194,750.00	179,125.00	142,775.00	77,400.00	166,900.00
	One Year Note's Current Rate 1.00% July 2013 Equip.-Plow Truck \$170,000.00	One Year Note's Current Rate 1.00% July 2014 Tibbitts Rdoad \$50,000.00	One Year Note's Current Rate 1.00% July 2014 LCC Turn Lanes II \$120,000.00	One Year Note's Current Rate 1.00% July 2014 Equip.-Plow Truck \$175,000.00	One Year Note's Current Rate 1.00% July 2014 Computer Upgrade \$100,000.00	One Year Note's Current Rate 1.00% July 2015 Sperry Road 2015 \$120,000.00	One Year Note's Current Rate 1.00% July 2015 Equip.-Plow Truck \$180,000.00	One Year Note's Current Rate 1.00% July 2015 Roof/HVAC-City \$250,000.00	One Year Note's Current Rate 1.00% July 2015 Roof/HVAC-Fire \$100,000.00
Prior	-	-	-	-	-	-	-	-	-
2014	1,700.00	-	-	-	-	-	-	-	-
2015	11,600.00	5,450.00	1,200.00	1,750.00	10,900.00	-	-	-	-
2016	11,500.00	5,400.00	55,650.00	11,650.00	5,850.00	81,200.00	1,800.00	2,500.00	1,000.00
2017	12,100.00	5,525.00	10,825.00	12,325.00	6,200.00	5,600.00	22,700.00	18,750.00	9,000.00
2018	26,725.00	5,450.00	10,675.00	26,950.00	11,050.00	5,525.00	22,400.00	18,525.00	8,887.50
2019	26,350.00	5,375.00	10,525.00	26,575.00	10,900.00	5,450.00	22,100.00	18,300.00	8,775.00
2020	25,975.00	5,300.00	10,375.00	26,200.00	10,750.00	5,375.00	21,800.00	18,075.00	8,662.50
2021	25,600.00	5,225.00	10,225.00	25,825.00	10,600.00	5,300.00	21,500.00	17,850.00	8,550.00
2022	25,225.00	5,150.00	10,075.00	25,450.00	10,450.00	5,225.00	21,200.00	17,625.00	8,437.50
2023	15,000.00	5,075.00	5,000.00	25,075.00	10,300.00	5,150.00	20,900.00	17,400.00	8,325.00
2024	-	5,000.00	-	5,000.00	10,150.00	5,075.00	20,600.00	17,175.00	8,212.50
2025	-	-	-	-	10,000.00	-	20,300.00	16,950.00	8,100.00
2026	-	-	-	-	-	-	-	16,725.00	7,987.50
2027	-	-	-	-	-	-	-	16,500.00	7,875.00
2028	-	-	-	-	-	-	-	16,275.00	7,762.50
2029	-	-	-	-	-	-	-	16,050.00	7,650.00
2030	-	-	-	-	-	-	-	15,825.00	2,537.50
2031	-	-	-	-	-	-	-	15,600.00	-
2032	-	-	-	-	-	-	-	15,375.00	-
2033	-	-	-	-	-	-	-	10,150.00	-
	181,775.00	52,950.00	124,550.00	186,800.00	107,150.00	123,900.00	195,300.00	285,650.00	111,762.50

City of Kirtland
Debt Amortization Schedule
Short Term Financing

Bond Anticipation Note
One Year Note
Original Interest Rate: 4.25%
7-25-06 Original Issue
SR 306 & 6 Intersection
\$400,000.00

	Interest Rate	Payment	Principal	Interest	Balance
Total Amount Financed					400,000.00
2006		-	-	-	400,000.00
2007	4.25%	17,000.00	-	17,000.00	400,000.00
2008	4.00%	16,000.00	-	16,000.00	400,000.00
2009	2.35%	9,400.00	-	9,400.00	400,000.00
2010	2.50%	10,000.00	-	10,000.00	400,000.00
2011	1.25%	45,000.00	40,000.00	5,000.00	360,000.00
2012	1.00%	43,600.00	40,000.00	3,600.00	320,000.00
2013	1.00%	3,200.00	-	3,200.00	320,000.00
Paydown	0.00%	225,000.00	225,000.00	-	95,000.00
2014	1.00%	13,200.00	10,000.00	3,200.00	85,000.00
2015	1.00%	5,850.00	5,000.00	850.00	80,000.00
2016	1.50%	6,200.00	5,000.00	1,200.00	75,000.00
2017	1.50%	6,125.00	5,000.00	1,125.00	70,000.00
2018	1.50%	11,050.00	10,000.00	1,050.00	60,000.00
2019	1.50%	15,900.00	15,000.00	900.00	45,000.00
2020	1.50%	15,675.00	15,000.00	675.00	30,000.00
2021	1.50%	15,450.00	15,000.00	450.00	15,000.00
2022	1.50%	15,225.00	15,000.00	225.00	-
		473,875.00	400,000.00	73,875.00	

City of Kirtland
Debt Amortization Schedule
Short Term Financing

Bond Anticipation Note
One Year Note
Original Interest Rate: 2.35%
7-23-08 Original Issue
SR 6 & Sperry Road
\$160,000.00

	Interest Rate	Payment	Principal	Interest	Balance
Total Amount Financed					160,000.00
2008	2.35%	-	-	-	160,000.00
2009	2.50%	3,760.00	-	3,760.00	160,000.00
2010	2.50%	4,000.00	-	4,000.00	160,000.00
2011	1.25%	4,000.00	-	4,000.00	160,000.00
2012	1.00%	2,000.00	-	2,000.00	160,000.00
Paydown	0.00%	25,000.00	25,000.00	-	135,000.00
2013	1.00%	26,100.00	25,000.00	1,100.00	110,000.00
2014	1.00%	11,000.00	10,000.00	1,000.00	100,000.00
2015	1.00%	10,900.00	10,000.00	900.00	90,000.00
2016	1.50%	10,800.00	10,000.00	800.00	80,000.00
2017	1.50%	11,050.00	10,000.00	1,050.00	70,000.00
2018	1.50%	10,900.00	10,000.00	900.00	60,000.00
2019	1.50%	10,750.00	10,000.00	750.00	50,000.00
2020	1.50%	10,600.00	10,000.00	600.00	40,000.00
2021	1.50%	10,450.00	10,000.00	450.00	30,000.00
2022	1.50%	10,300.00	10,000.00	300.00	20,000.00
2023	1.50%	10,150.00	10,000.00	150.00	10,000.00
2024	1.50%	10,000.00	10,000.00	-	-
		181,760.00	160,000.00	21,760.00	

City of Kirtland
Debt Amortization Schedule
Short Term Financing

Bond Anticipation Note
One Year Note
Original Interest Rate: 2.5%
7-22-09 Original Issue
US Route 6 Resurfacing
\$390,000.00

	Interest Rate	Payment	Principal	Interest	Balance
Total Amount Financed					390,000.00
2009	2.50%	-	-	-	390,000.00
2010	2.50%	9,750.00	-	9,750.00	390,000.00
2011	1.25%	9,750.00	-	9,750.00	390,000.00
2012	1.00%	4,875.00	-	4,875.00	390,000.00
Paydown	0.00%	150,000.00	150,000.00	-	240,000.00
2013	1.00%	42,000.00	40,000.00	2,000.00	200,000.00
2014	1.00%	41,600.00	40,000.00	1,600.00	160,000.00
2015	1.00%	16,450.00	15,000.00	1,450.00	145,000.00
2016	1.50%	16,300.00	15,000.00	1,300.00	130,000.00
2017	1.50%	16,725.00	15,000.00	1,725.00	115,000.00
2018	1.50%	41,125.00	40,000.00	1,125.00	75,000.00
2019	1.50%	40,525.00	40,000.00	525.00	35,000.00
2020	1.50%	35,000.00	35,000.00	-	-
		424,100.00	390,000.00	34,100.00	

City of Kirtland
 Debt Amortization Schedule
 Short Term Financing

Bond Anticipation Note
 One Year Note
 Original Interest Rate: 2.5%
 7-22-09 Original Issue
 Lakeland Traffic Signal
 \$90,000.00

	Interest Rate	Payment	Principal	Interest	Balance
Total Amount Financed					90,000.00
2009	2.50%	-	-	-	90,000.00
2010	2.50%	2,250.00	-	2,250.00	90,000.00
2011	1.25%	2,250.00	-	2,250.00	90,000.00
2012	1.00%	1,125.00	-	1,125.00	90,000.00
2013	1.00%	10,800.00	10,000.00	800.00	80,000.00
2014	1.00%	45,350.00	45,000.00	350.00	35,000.00
2015	1.00%	5,300.00	5,000.00	300.00	30,000.00
2016	1.50%	10,200.00	10,000.00	200.00	20,000.00
2017	1.50%	10,150.00	10,000.00	150.00	10,000.00
2018	1.50%	10,000.00	10,000.00	-	-
2019	1.50%	-	-	-	-
2020	1.50%	-	-	-	-
2021	1.50%	-	-	-	-
		97,425.00	90,000.00	7,425.00	

City of Kirtland
Debt Amortization Schedule
Short Term Financing

Bond Anticipation Note
One Year Note
Original Interest Rate: 2.5%
7-22-09 Original Issue
Lakeland Turn Lanes
\$180,000.00

	Interest Rate	Payment	Principal	Interest	Balance
Total Amount Financed					180,000.00
Less: In-Kind and Other					-
2009	2.50%	-	-	-	180,000.00
2010	2.50%	4,500.00	-	4,500.00	180,000.00
2011	1.25%	4,500.00	-	4,500.00	180,000.00
2012	1.00%	2,250.00	-	2,250.00	180,000.00
2013	1.00%	21,600.00	20,000.00	1,600.00	160,000.00
2014	1.00%	11,500.00	10,000.00	1,500.00	150,000.00
2015	1.00%	110,400.00	110,000.00	400.00	40,000.00
2016	1.50%	40,000.00	40,000.00	-	-
2017	1.50%	-	-	-	-
2018	1.50%	-	-	-	-
2019	1.50%	-	-	-	-
2020	1.50%	-	-	-	-
2021	1.50%	-	-	-	-
		194,750.00	180,000.00	14,750.00	

City of Kirtland
Debt Amortization Schedule
Short Term Financing

Bond Anticipation Note
One Year Note
Original Interest Rate: 2.5%
7-22-09 Original Issue
Rescue Squad (Fire Dept)
\$165,000.00

	Interest Rate	Payment	Principal	Interest	Balance
Total Amount Financed					165,000.00
Less: In-Kind and Other					-
2009	2.50%	-	-	-	165,000.00
2010	2.50%	4,125.00	-	4,125.00	165,000.00
2011	1.25%	4,125.00	-	4,125.00	165,000.00
2012	1.00%	36,625.00	35,000.00	1,625.00	130,000.00
2013	1.00%	35,950.00	35,000.00	950.00	95,000.00
2014	1.00%	25,700.00	25,000.00	700.00	70,000.00
2015	1.00%	10,600.00	10,000.00	600.00	60,000.00
2016	1.50%	10,500.00	10,000.00	500.00	50,000.00
2017	1.50%	10,600.00	10,000.00	600.00	40,000.00
2018	1.50%	10,450.00	10,000.00	450.00	30,000.00
2019	1.50%	10,300.00	10,000.00	300.00	20,000.00
2020	1.50%	10,150.00	10,000.00	150.00	10,000.00
2021	1.50%	10,000.00	10,000.00	-	-
		179,125.00	165,000.00	14,125.00	

City of Kirtland
Debt Amortization Schedule
Short Term Financing

Bond Anticipation Note
One Year Note
Original Interest Rate: 2.5%
7-21-10 Original Issue
Plow Truck (Service Dept)
\$135,000.00

	Interest Rate	Payment	Principal	Interest	Balance
Total Amount Financed					135,000.00
Less: In-Kind and Other					-
2010	2.50%	-	-	-	135,000.00
2011	1.25%	3,375.00	-	3,375.00	135,000.00
2012	1.00%	26,375.00	25,000.00	1,375.00	110,000.00
2013	1.00%	25,850.00	25,000.00	850.00	85,000.00
2014	1.00%	25,600.00	25,000.00	600.00	60,000.00
2015	1.00%	10,500.00	10,000.00	500.00	50,000.00
2016	1.50%	10,400.00	10,000.00	400.00	40,000.00
2017	1.50%	10,450.00	10,000.00	450.00	30,000.00
2018	1.50%	15,225.00	15,000.00	225.00	15,000.00
2019	1.50%	15,000.00	15,000.00	-	-
2020	1.50%	-	-	-	-
2021	1.50%	-	-	-	-
		142,775.00	135,000.00	7,775.00	

City of Kirtland
Debt Amortization Schedule
Short Term Financing

Bond Anticipation Note
One Year Note
Original Interest Rate: 2.5%
7-21-11 Original Issue
Emergency Radio's (Police Dept)
\$75,000.00

	Interest Rate	Payment	Principal	Interest	Balance
Total Amount Financed					75,000.00
Less: In-Kind and Other					-
2010	2.50%	-	-	-	-
2011	1.25%	-	-	-	75,000.00
2012	1.00%	15,750.00	15,000.00	750.00	60,000.00
2013	1.00%	15,450.00	15,000.00	450.00	45,000.00
2014	1.00%	15,300.00	15,000.00	300.00	30,000.00
2015	1.00%	5,250.00	5,000.00	250.00	25,000.00
2016	1.50%	5,200.00	5,000.00	200.00	20,000.00
2017	1.50%	5,225.00	5,000.00	225.00	15,000.00
2018	1.50%	5,150.00	5,000.00	150.00	10,000.00
2019	1.50%	5,075.00	5,000.00	75.00	5,000.00
2020	1.50%	5,000.00	5,000.00	-	-
2021	1.50%	-	-	-	-
2022	1.50%	-	-	-	-
		77,400.00	75,000.00	2,400.00	

City of Kirtland
Debt Amortization Schedule
Short Term Financing

Bond Anticipation Note
One Year Note
Original Interest Rate: 1.0%
7-18-12 Original Issue
Plow Trucks (Various) (Service Dept)
\$160,000.00

	Interest Rate	Payment	Principal	Interest	Balance
Total Amount Financed					160,000.00
Less: In-Kind and Other					-
2012	1.00%	-	-	-	160,000.00
2013	1.00%	26,350.00	25,000.00	1,350.00	135,000.00
2014	1.00%	26,100.00	25,000.00	1,100.00	110,000.00
2015	1.00%	11,000.00	10,000.00	1,000.00	100,000.00
2016	1.50%	10,900.00	10,000.00	900.00	90,000.00
2017	1.50%	11,200.00	10,000.00	1,200.00	80,000.00
2018	1.50%	25,825.00	25,000.00	825.00	55,000.00
2019	1.50%	25,450.00	25,000.00	450.00	30,000.00
2020	1.50%	25,075.00	25,000.00	75.00	5,000.00
2021	1.50%	5,000.00	5,000.00	-	-
2022	1.50%	-	-	-	-
		166,900.00	160,000.00	6,900.00	

City of Kirtland
Debt Amortization Schedule
Short Term Financing

Bond Anticipation Note
One Year Note
Original Interest Rate: 1.0%
7/3/2013 Original Date
Plow Truck (Service Dept)
\$170,000.00

	Interest Rate	Payment	Principal	Interest	Balance
Total Amount Financed					170,000.00
Less: In-Kind and Other					-
2013	1.00%	-	-	-	170,000.00
2014	1.00%	1,700.00	-	1,700.00	170,000.00
2015	1.00%	11,600.00	10,000.00	1,600.00	160,000.00
2016	1.50%	11,500.00	10,000.00	1,500.00	150,000.00
2017	1.50%	12,100.00	10,000.00	2,100.00	140,000.00
2018	1.50%	26,725.00	25,000.00	1,725.00	115,000.00
2019	1.50%	26,350.00	25,000.00	1,350.00	90,000.00
2020	1.50%	25,975.00	25,000.00	975.00	65,000.00
2021	1.50%	25,600.00	25,000.00	600.00	40,000.00
2022	1.50%	25,225.00	25,000.00	225.00	15,000.00
2023	1.50%	15,000.00	15,000.00	-	-
		181,775.00	170,000.00	11,775.00	

City of Kirtland
Debt Amortization Schedule
Short Term Financing

Bond Anticipation Note
One Year Note
Original Interest Rate: 1.0%
7/1/2014 Original Date
Tibbitts Road Completion
\$50,000.00

	Interest Rate	Payment	Principal	Interest	Balance
Total Amount Financed					50,000.00
Less: In-Kind and Other					-
2014	1.00%	-	-	-	50,000.00
2015	1.00%	5,450.00	5,000.00	450.00	45,000.00
2016	1.50%	5,400.00	5,000.00	400.00	40,000.00
2017	1.50%	5,525.00	5,000.00	525.00	35,000.00
2018	1.50%	5,450.00	5,000.00	450.00	30,000.00
2019	1.50%	5,375.00	5,000.00	375.00	25,000.00
2020	1.50%	5,300.00	5,000.00	300.00	20,000.00
2021	1.50%	5,225.00	5,000.00	225.00	15,000.00
2022	1.50%	5,150.00	5,000.00	150.00	10,000.00
2023	1.50%	5,075.00	5,000.00	75.00	5,000.00
2024	1.50%	5,000.00	5,000.00	-	-
		52,950.00	50,000.00	2,950.00	

City of Kirtland
Debt Amortization Schedule
Short Term Financing

Bond Anticipation Note
One Year Note
Original Interest Rate: 1.0%
7/1/2014 Original Date
Lakeland Turn Lanes (Phase II)
\$120,000.00

	Interest Rate	Payment	Principal	Interest	Balance
Total Amount Financed					120,000.00
Less: In-Kind and Other					-
2014	1.00%	-	-	-	120,000.00
2015	1.00%	1,200.00	-	1,200.00	120,000.00
2016	1.50%	55,650.00	55,000.00	650.00	65,000.00
2017	1.50%	10,825.00	10,000.00	825.00	55,000.00
2018	1.50%	10,675.00	10,000.00	675.00	45,000.00
2019	1.50%	10,525.00	10,000.00	525.00	35,000.00
2020	1.50%	10,375.00	10,000.00	375.00	25,000.00
2021	1.50%	10,225.00	10,000.00	225.00	15,000.00
2022	1.50%	10,075.00	10,000.00	75.00	5,000.00
2023	1.50%	5,000.00	5,000.00	-	-
2024	1.50%	-	-	-	-
		124,550.00	120,000.00	4,550.00	

City of Kirtland
Debt Amortization Schedule
Short Term Financing

Bond Anticipation Note
One Year Note
Original Interest Rate: 1.0%
7/1/2014 Original Date
Plow Truck (Service Department)
\$175,000.00

	Interest Rate	Payment	Principal	Interest	Balance
Total Amount Financed					175,000.00
Less: In-Kind and Other					-
2014	1.00%	-	-	-	175,000.00
2015	1.00%	1,750.00	-	1,750.00	175,000.00
2016	1.50%	11,650.00	10,000.00	1,650.00	165,000.00
2017	1.50%	12,325.00	10,000.00	2,325.00	155,000.00
2018	1.50%	26,950.00	25,000.00	1,950.00	130,000.00
2019	1.50%	26,575.00	25,000.00	1,575.00	105,000.00
2020	1.50%	26,200.00	25,000.00	1,200.00	80,000.00
2021	1.50%	25,825.00	25,000.00	825.00	55,000.00
2022	1.50%	25,450.00	25,000.00	450.00	30,000.00
2023	1.50%	25,075.00	25,000.00	75.00	5,000.00
2024	1.50%	5,000.00	5,000.00	-	-
		186,800.00	175,000.00	11,800.00	

City of Kirtland
 Debt Amortization Schedule
 Short Term Financing

Bond Anticipation Note
 One Year Note
 Original Interest Rate: 1.0%
 7/1/2014 Original Date
 Computer System Upgrades
 \$100,000.00

	Interest Rate	Payment	Principal	Interest	Balance
Total Amount Financed					100,000.00
Less: In-Kind and Other					-
2014	1.00%	-	-	-	100,000.00
2015	1.00%	10,900.00	10,000.00	900.00	90,000.00
2016	1.50%	5,850.00	5,000.00	850.00	85,000.00
2017	1.50%	6,200.00	5,000.00	1,200.00	80,000.00
2018	1.50%	11,050.00	10,000.00	1,050.00	70,000.00
2019	1.50%	10,900.00	10,000.00	900.00	60,000.00
2020	1.50%	10,750.00	10,000.00	750.00	50,000.00
2021	1.50%	10,600.00	10,000.00	600.00	40,000.00
2022	1.50%	10,450.00	10,000.00	450.00	30,000.00
2023	1.50%	10,300.00	10,000.00	300.00	20,000.00
2024	1.50%	10,150.00	10,000.00	150.00	10,000.00
2025	1.50%	10,000.00	10,000.00	-	-
		107,150.00	100,000.00	7,150.00	

City of Kirtland
Debt Amortization Schedule
Short Term Financing

Bond Anticipation Note
One Year Note
Original Interest Rate: 1.0%
7/1/2015 Original Date
Sperry Road 2015
\$120,000.00

	Interest Rate	Payment	Principal	Interest	Balance
Total Amount Financed					120,000.00
Less: In-Kind and Other					
2015	1.00%	-	-	-	120,000.00
2016	1.50%	81,200.00	80,000.00	1,200.00	40,000.00
2017	1.50%	5,600.00	5,000.00	600.00	35,000.00
2018	1.50%	5,525.00	5,000.00	525.00	30,000.00
2019	1.50%	5,450.00	5,000.00	450.00	25,000.00
2020	1.50%	5,375.00	5,000.00	375.00	20,000.00
2021	1.50%	5,300.00	5,000.00	300.00	15,000.00
2022	1.50%	5,225.00	5,000.00	225.00	10,000.00
2023	1.50%	5,150.00	5,000.00	150.00	5,000.00
2024	1.50%	5,075.00	5,000.00	75.00	-
2025	1.50%	-	-	-	-
		123,900.00	120,000.00	3,900.00	

City of Kirtland
Debt Amortization Schedule
Short Term Financing

Bond Anticipation Note
One Year Note
Original Interest Rate: 1.0%
7/1/2015 Original Date
Plow Truck (Service Department)
\$180,000.00

	Interest Rate	Payment	Principal	Interest	Balance
Total Amount Financed					180,000.00
Less: In-Kind and Other					
2015	1.00%	-	-	-	180,000.00
2016	1.50%	1,800.00	-	1,800.00	180,000.00
2017	1.50%	22,700.00	20,000.00	2,700.00	160,000.00
2018	1.50%	22,400.00	20,000.00	2,400.00	140,000.00
2019	1.50%	22,100.00	20,000.00	2,100.00	120,000.00
2020	1.50%	21,800.00	20,000.00	1,800.00	100,000.00
2021	1.50%	21,500.00	20,000.00	1,500.00	80,000.00
2022	1.50%	21,200.00	20,000.00	1,200.00	60,000.00
2023	1.50%	20,900.00	20,000.00	900.00	40,000.00
2024	1.50%	20,600.00	20,000.00	600.00	20,000.00
2025	1.50%	20,300.00	20,000.00	300.00	-
		195,300.00	180,000.00	15,300.00	

City of Kirtland
Debt Amortization Schedule
Short Term Financing

Bond Anticipation Note
One Year Note
Original Interest Rate: 1.0%
7/1/2015 Original Date
Roof/HVAC Kirtland City Hall
\$250,000.00

	Interest Rate	Payment	Principal	Interest	Balance
Total Amount Financed					250,000.00
Less: In-Kind and Other					
2015	1.00%	-	-	-	250,000.00
2016	1.50%	2,500.00	-	2,500.00	250,000.00
2017	1.50%	18,750.00	15,000.00	3,750.00	235,000.00
2018	1.50%	18,525.00	15,000.00	3,525.00	220,000.00
2019	1.50%	18,300.00	15,000.00	3,300.00	205,000.00
2020	1.50%	18,075.00	15,000.00	3,075.00	190,000.00
2021	1.50%	17,850.00	15,000.00	2,850.00	175,000.00
2022	1.50%	17,625.00	15,000.00	2,625.00	160,000.00
2023	1.50%	17,400.00	15,000.00	2,400.00	145,000.00
2024	1.50%	17,175.00	15,000.00	2,175.00	130,000.00
2025	1.50%	16,950.00	15,000.00	1,950.00	115,000.00
2026	1.50%	16,725.00	15,000.00	1,725.00	100,000.00
2027	1.50%	16,500.00	15,000.00	1,500.00	85,000.00
2028	1.50%	16,275.00	15,000.00	1,275.00	70,000.00
2029	1.50%	16,050.00	15,000.00	1,050.00	55,000.00
2030	1.50%	15,825.00	15,000.00	825.00	40,000.00
2031	1.50%	15,600.00	15,000.00	600.00	25,000.00
2032	1.50%	15,375.00	15,000.00	375.00	10,000.00
2033	1.50%	10,150.00	10,000.00	150.00	-
		285,650.00	250,000.00	35,650.00	

City of Kirtland
Debt Amortization Schedule
Short Term Financing

Bond Anticipation Note
One Year Note
Original Interest Rate: 1.0%
7/1/2015 Original Date
Roof/HVAC Fire Station 1
\$100,000.00

	Interest Rate	Payment	Principal	Interest	Balance
Total Amount Financed					100,000.00
Less: In-Kind and Other					
2015	1.00%	-	-	-	100,000.00
2016	1.50%	1,000.00	-	1,000.00	100,000.00
2017	1.50%	9,000.00	7,500.00	1,500.00	92,500.00
2018	1.50%	8,887.50	7,500.00	1,387.50	85,000.00
2019	1.50%	8,775.00	7,500.00	1,275.00	77,500.00
2020	1.50%	8,662.50	7,500.00	1,162.50	70,000.00
2021	1.50%	8,550.00	7,500.00	1,050.00	62,500.00
2022	1.50%	8,437.50	7,500.00	937.50	55,000.00
2023	1.50%	8,325.00	7,500.00	825.00	47,500.00
2024	1.50%	8,212.50	7,500.00	712.50	40,000.00
2025	1.50%	8,100.00	7,500.00	600.00	32,500.00
2026	1.50%	7,987.50	7,500.00	487.50	25,000.00
2027	1.50%	7,875.00	7,500.00	375.00	17,500.00
2028	1.50%	7,762.50	7,500.00	262.50	10,000.00
2029	1.50%	7,650.00	7,500.00	150.00	2,500.00
2030	1.50%	2,537.50	2,500.00	37.50	-
2031	1.50%	-	-	-	-
2032	1.50%	-	-	-	-
2033	1.50%	-	-	-	-
		111,762.50	100,000.00	11,762.50	

City of Kirtland
Schedule of Principal & Interest Repayment
Long Term Debt

	G. O. Bonds Rate: 1.8% May 28, 1998 \$3,200,000	G. O. Bonds Rate: 3.75%-5% July 25, 2006 \$2,005,000	USDA Bond Rate: 4.375% June 1, 2006 \$323,000	OPWC CG08J Rate 0% January 1, 2008 \$50,000.00	OPWC CG31F Rate 0% January 1, 2007 \$50,000.00	OPWC CG19B Rate 0% January 1, 2007 \$283,915.20	OPWC CG33M Rate 0% January 1, 2011 \$49,600.00	Total City Debt Service (Long-Term)
1999	255,205.00	-	-	-	-	-	-	255,205.00
2000	259,385.00	-	-	-	-	-	-	259,385.00
2001	262,935.00	-	-	-	-	-	-	262,935.00
2002	265,790.00	-	-	-	-	-	-	265,790.00
2003	264,910.00	-	-	-	-	-	-	264,910.00
2004	263,675.00	-	-	-	-	-	-	263,675.00
2005	267,150.00	-	-	-	-	-	-	267,150.00
2006	260,030.00	32,253.38	-	-	1,250.00	-	-	293,533.38
2007	262,830.00	157,152.50	15,947.21	-	2,500.00	14,195.76	-	452,625.47
2008	265,095.00	164,715.00	17,242.74	-	2,500.00	14,195.76	-	463,748.50
2009	246,815.00	161,865.00	17,264.38	-	2,500.00	14,195.76	-	442,640.14
2010	238,825.00	158,977.50	17,315.63	-	2,500.00	14,195.76	-	431,813.89
2011	240,750.00	156,052.50	17,258.13	-	2,500.00	14,195.76	-	430,756.39
2012	241,750.00	158,052.50	17,232.95	2,631.58	2,500.00	14,195.76	-	436,362.79
2013	226,275.04	159,852.50	17,230.00	2,631.58	2,500.00	14,195.76	-	422,684.88
2014	226,862.00	161,367.50	17,255.00	2,631.58	2,500.00	14,195.76	1,550.00	426,361.84
2015	225,992.00	157,677.50	17,271.25	2,631.58	2,500.00	14,195.76	3,100.00	423,368.09
2016	230,068.00	158,942.50	17,313.49	2,631.58	2,500.00	14,195.76	3,100.00	428,751.33
2017	-	155,000.00	17,277.50	2,631.58	2,500.00	14,195.76	3,100.00	194,704.84
2018	-	155,250.00	17,267.50	2,631.58	2,500.00	14,195.76	3,100.00	194,944.84
2019	-	155,250.00	17,248.75	2,631.58	2,500.00	14,195.76	3,100.00	194,926.09
2020	-	155,000.00	17,253.64	2,631.58	2,500.00	14,195.76	3,100.00	194,680.98
2021	-	154,500.00	17,285.00	2,631.58	2,500.00	14,195.76	3,100.00	194,212.34
2022	-	153,750.00	17,235.63	2,631.58	2,500.00	14,195.76	3,100.00	193,412.97
2023	-	157,750.00	17,277.50	2,631.58	2,500.00	14,195.76	3,100.00	197,454.84
2024	-	156,250.00	17,235.86	2,631.58	2,500.00	14,195.76	3,100.00	195,913.20
2025	-	154,500.00	17,226.25	2,631.58	2,500.00	14,195.76	3,100.00	194,153.59
2026+	-	157,500.00	362,416.97	13,157.88	1,250.00	14,195.76	13,950.00	562,470.61
	4,504,342.04	3,181,658.38	689,055.38	50,000.00	50,000.00	283,915.20	49,600.00	8,808,571.00

City of Kirtland
 Schedule of Principal & Interest Repayment
 Long Term Debt

General Obligation Bonds
 (new municipal center and fire stations)

Interest Rate: 1.8%

May 28, 1998 (Refinance 1991)

November 6, 2012 (Refinance 1998)

\$3,200,000 Financed

	Payment	Principal	Interest	Balance
1999	255,205.00	110,000.00	145,205.00	2,910,000.00
2000	259,385.00	120,000.00	139,385.00	2,790,000.00
2001	262,935.00	130,000.00	132,935.00	2,660,000.00
2002	265,790.00	140,000.00	125,790.00	2,520,000.00
2003	264,910.00	145,000.00	119,910.00	2,375,000.00
2004	263,675.00	150,000.00	113,675.00	2,225,000.00
2005	267,150.00	160,000.00	107,150.00	2,065,000.00
2006	260,030.00	160,000.00	100,030.00	1,905,000.00
2007	262,830.00	170,000.00	92,830.00	1,735,000.00
2008	265,095.00	180,000.00	85,095.00	1,555,000.00
2009	246,815.00	170,000.00	76,815.00	1,385,000.00
2010	238,825.00	170,000.00	68,825.00	1,215,000.00
2011	240,750.00	180,000.00	60,750.00	1,035,000.00
2012	241,750.00	190,000.00	51,750.00	845,000.00
2012	refinance	-		869,750.00
2013	226,275.04	210,750.00	15,525.04	659,000.00
2014	226,862.00	215,000.00	11,862.00	444,000.00
2015	225,992.00	218,000.00	7,992.00	226,000.00
2016	230,068.00	226,000.00	4,068.00	-
	4,504,342.04	3,044,750.00	1,459,592.04	

City of Kirtland
 Schedule of Principal & Interest Repayment
 Long Term Debt

General Obligation Bonds
 (SR 306 Widening, Road Garage, Senior Center, and Park Lands)
 Interest Rate: 3.75%-5%
 July 25, 2006
 \$2,005,000 Financed

	Payment	Principal	Interest	Balance
2006	32,253.38	-	32,253.38	2,005,000.00
2007	157,152.50	65,000.00	92,152.50	1,940,000.00
2008	164,715.00	75,000.00	89,715.00	1,865,000.00
2009	161,865.00	75,000.00	86,865.00	1,790,000.00
2010	158,977.50	75,000.00	83,977.50	1,715,000.00
2011	156,052.50	75,000.00	81,052.50	1,640,000.00
2012	158,052.50	80,000.00	78,052.50	1,560,000.00
2013	159,852.50	85,000.00	74,852.50	1,475,000.00
2014	161,367.50	90,000.00	71,367.50	1,385,000.00
2015	157,677.50	90,000.00	67,677.50	1,295,000.00
2016	158,942.50	95,000.00	63,942.50	1,200,000.00
2017	155,000.00	95,000.00	60,000.00	1,105,000.00
2018	155,250.00	100,000.00	55,250.00	1,005,000.00
2019	155,250.00	105,000.00	50,250.00	900,000.00
2020	155,000.00	110,000.00	45,000.00	790,000.00
2021	154,500.00	115,000.00	39,500.00	675,000.00
2022	153,750.00	120,000.00	33,750.00	555,000.00
2023	157,750.00	130,000.00	27,750.00	425,000.00
2024	156,250.00	135,000.00	21,250.00	290,000.00
2025	154,500.00	140,000.00	14,500.00	150,000.00
2026	157,500.00	150,000.00	7,500.00	-
	<u>3,181,658.38</u>	<u>2,005,000.00</u>	<u>1,176,658.38</u>	

City of Kirtland
 Schedule of Principal & Interest Repayment
 Long Term Debt

USDA Bond
(Templeview Sewer Project)
 Interest Rate: 4.375%
 June 1, 2006
 \$323,000.00 Financed

	Payment	Principal	Interest	Balance
2006	-	-	-	323,000.00
2007	15,947.21	2,900.00	13,047.21	320,100.00
2008	17,242.74	3,200.00	14,042.74	316,900.00
2009	17,264.38	3,400.00	13,864.38	313,500.00
2010	17,315.63	3,600.00	13,715.63	309,900.00
2011	17,258.13	3,700.00	13,558.13	306,200.00
2012	17,232.95	3,800.00	13,432.95	302,400.00
2013	17,230.00	4,000.00	13,230.00	298,400.00
2014	17,255.00	4,200.00	13,055.00	294,200.00
2015	17,271.25	4,400.00	12,871.25	289,800.00
2016	17,313.49	4,600.00	12,713.49	285,200.00
2017	17,277.50	4,800.00	12,477.50	280,400.00
2018	17,267.50	5,000.00	12,267.50	275,400.00
2019	17,248.75	5,200.00	12,048.75	270,200.00
2020	17,253.64	5,400.00	11,853.64	264,800.00
2021	17,285.00	5,700.00	11,585.00	259,100.00
2022	17,235.63	5,900.00	11,335.63	253,200.00
2023	17,277.50	6,200.00	11,077.50	247,000.00
2024	17,235.86	6,400.00	10,835.86	240,600.00
2025	17,226.25	6,700.00	10,526.25	233,900.00
2026	17,233.13	7,000.00	10,233.13	226,900.00
2027	17,226.88	7,300.00	9,926.88	219,600.00
2028	17,233.82	7,600.00	9,633.82	212,000.00
2029	17,275.00	8,000.00	9,275.00	204,000.00
2030	17,225.00	8,300.00	8,925.00	195,700.00
2031	17,261.88	8,700.00	8,561.88	187,000.00
2032	17,303.66	9,100.00	8,203.66	177,900.00
2033	17,283.13	9,500.00	7,783.13	168,400.00
2034	17,267.50	9,900.00	7,367.50	158,500.00
2035	17,234.38	10,300.00	6,934.38	148,200.00
2036	17,301.51	10,800.00	6,501.51	137,400.00
2037	17,311.25	11,300.00	6,011.25	126,100.00
2038	17,216.88	11,700.00	5,516.88	114,400.00
2039	17,305.00	12,300.00	5,005.00	102,100.00
2040	17,279.11	12,800.00	4,479.11	89,300.00
2041	17,306.88	13,400.00	3,906.88	75,900.00
2042	17,220.63	13,900.00	3,320.63	62,000.00
2043	17,212.50	14,500.00	2,712.50	47,500.00
2044	17,283.82	15,200.00	2,083.82	32,300.00
2045	17,213.13	15,800.00	1,413.13	16,500.00
2046	17,221.88	16,500.00	721.88	-
	689,055.38	323,000.00	366,055.38	

City of Kirtland
 Schedule of Principal & Interest Repayment
 Long Term Debt

OPWC ISSUE II Loan (CG08J)
(SR 306 & SR 6 Intersection)

Interest Rate: 0%

January 1, 2008

\$50,000 Financed

	Payment	Principal	Interest	Balance
2006	-	-	-	-
2007	-	-	-	50,000.00
2008	-	-	-	50,000.00
2009	-	-	-	50,000.00
2010	-	-	-	50,000.00
2011	-	-	-	50,000.00
2012	2,631.58	2,631.58	-	47,368.42
2013	2,631.58	2,631.58	-	44,736.84
2014	2,631.58	2,631.58	-	42,105.26
2015	2,631.58	2,631.58	-	39,473.68
2016	2,631.58	2,631.58	-	36,842.10
2017	2,631.58	2,631.58	-	34,210.52
2018	2,631.58	2,631.58	-	31,578.94
2019	2,631.58	2,631.58	-	28,947.36
2020	2,631.58	2,631.58	-	26,315.78
2021	2,631.58	2,631.58	-	23,684.20
2022	2,631.58	2,631.58	-	21,052.62
2023	2,631.58	2,631.58	-	18,421.04
2024	2,631.58	2,631.58	-	15,789.46
2025	2,631.58	2,631.58	-	13,157.88
2026	2,631.58	2,631.58	-	10,526.30
2027	2,631.58	2,631.58	-	7,894.72
2028	2,631.58	2,631.58	-	5,263.14
2028	2,631.58	2,631.58	-	2,631.56
2029	2,631.56	2,631.56	-	(0.00)
	<u>50,000.00</u>	<u>50,000.00</u>	-	

City of Kirtland
 Schedule of Principal & Interest Repayment
 Long Term Debt

OPWC ISSUE II Loan (CG31F)
 (SR 306 Widening & Traffic Signal - Phase II)
 Interest Rate: 0%
 July 1, 2007
 \$50,000 Financed

	Payment	Principal	Interest	Balance
2005	-	-	-	50,000.00
2006	1,250.00	1,250.00	-	48,750.00
2007	2,500.00	2,500.00	-	46,250.00
2008	2,500.00	2,500.00	-	43,750.00
2009	2,500.00	2,500.00	-	41,250.00
2010	2,500.00	2,500.00	-	38,750.00
2011	2,500.00	2,500.00	-	36,250.00
2012	2,500.00	2,500.00	-	33,750.00
2013	2,500.00	2,500.00	-	31,250.00
2014	2,500.00	2,500.00	-	28,750.00
2015	2,500.00	2,500.00	-	26,250.00
2016	2,500.00	2,500.00	-	23,750.00
2017	2,500.00	2,500.00	-	21,250.00
2018	2,500.00	2,500.00	-	18,750.00
2019	2,500.00	2,500.00	-	16,250.00
2020	2,500.00	2,500.00	-	13,750.00
2021	2,500.00	2,500.00	-	11,250.00
2022	2,500.00	2,500.00	-	8,750.00
2023	2,500.00	2,500.00	-	6,250.00
2024	2,500.00	2,500.00	-	3,750.00
2025	2,500.00	2,500.00	-	1,250.00
2026	1,250.00	1,250.00	-	-
2027	-	-	-	-
2028	-	-	-	-
	50,000.00	50,000.00	-	

City of Kirtland
 Schedule of Principal & Interest Repayment
 Long Term Debt

OPWC ISSUE II Loan (CG19B)
(Templeview Sanitary Improvements)

Interest Rate: 0%

January 1, 2007

\$283,915.20 Financed

	Payment	Principal	Interest	Balance
2006	-	-	-	283,915.20
2007	14,195.76	14,195.76	-	269,719.44
2008	14,195.76	14,195.76	-	255,523.68
2009	14,195.76	14,195.76	-	241,327.92
2010	14,195.76	14,195.76	-	227,132.16
2011	14,195.76	14,195.76	-	212,936.40
2012	14,195.76	14,195.76	-	198,740.64
2013	14,195.76	14,195.76	-	184,544.88
2014	14,195.76	14,195.76	-	170,349.12
2015	14,195.76	14,195.76	-	156,153.36
2016	14,195.76	14,195.76	-	141,957.60
2017	14,195.76	14,195.76	-	127,761.84
2018	14,195.76	14,195.76	-	113,566.08
2019	14,195.76	14,195.76	-	99,370.32
2020	14,195.76	14,195.76	-	85,174.56
2021	14,195.76	14,195.76	-	70,978.80
2022	14,195.76	14,195.76	-	56,783.04
2023	14,195.76	14,195.76	-	42,587.28
2024	14,195.76	14,195.76	-	28,391.52
2025	14,195.76	14,195.76	-	14,195.76
2026	14,195.76	14,195.76	-	(0.00)
	<u>283,915.20</u>	<u>283,915.20</u>	-	